

INTER-DEPARTMENT COMMUNICATION

TO: City Council Members

DATE: August 15, 2013

DEPARTMENT:

FROM: Sherry Wolf Drbal

ATTENTION:

DEPARTMENT: Finance/Budget

COPIES TO: City Council Office
City Clerk's Office
Mayor's Office
Steve Hubka

SUBJECT: 2013-14 Budget
Amendment

A draft resolution to amend the 2013-14 Budget is attached. A substitute resolution will be submitted after the final property tax valuations are certified by the County Assessor. The dollars and tax rates that will be filled in for Paragraph #1 of the attached document will reflect the certified property tax valuations and adjust the General Fund amounts to cover the shortfall of 2012-13 Sales Tax Revenues up to \$682,507. Any additional revenue generated by the final property tax valuation will be directed to the Police and Fire Pension Fund.